



# Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

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CIN-L65921WB1992PLC056686

29<sup>th</sup> May, 2014

To,  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
The Secretary,  
Jaipur Stock Exchange Ltd.,  
Indira Palace, J.L.N.Marg,  
Malviya Nagar,  
Jaipur - 302 017.

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700 001.

Dear Sir,

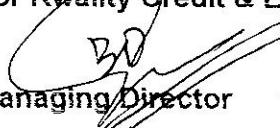
**Re: Summarised Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2014 along with Segment wise Revenue Results and Capital Employed.**

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith the Summarised Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2014 along with Segment wise Revenue Results and Capital Employed duly signed by the Managing Director of the Company. The above Audited Financial Results were taken on record by the Board of Directors at their meeting held on 29<sup>th</sup> May, 2014 at 5.30 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
For Kwality Credit & Leasing Ltd.

  
Managing Director

Encl: As above

₹ in lacs

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED
		Quarter Ended on			Twelve Months Ended		Twelve Months Ended
		31/03/2014 Audited	31/12/2013 (Reviewed)	31/03/2013 Audited	31/03/2014 (Audited)	31/03/2013 (Audited)	31/03/2014 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	21.70	159.97	11.66	220.95	16.16	220.95
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (Net)</b>	<b>21.70</b>	<b>159.97</b>	<b>11.66</b>	<b>220.95</b>	<b>16.16</b>	<b>220.95</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	17.72	-	17.72	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.00	137.72	(15.07)	137.72	(15.07)	137.72
	(d) Employee Benefits expenses	1.06	1.06	0.83	3.93	1.91	3.93
	(e) Depreciation and amortisation expenses	0.15	0.14	0.15	0.58	0.62	0.58
	(f) Other Expenses	39.26	20.63	6.98	76.26	8.59	76.70
	<b>Total Expenses</b>	<b>40.49</b>	<b>159.75</b>	<b>10.61</b>	<b>218.49</b>	<b>13.77</b>	<b>218.93</b>
<b>3</b>	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(18.79)</b>	<b>0.22</b>	<b>1.05</b>	<b>2.46</b>	<b>2.39</b>	<b>2.02</b>
<b>4</b>	<b>Other Income</b>	-	-	0.01	-	0.01	-
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(18.79)</b>	<b>0.22</b>	<b>1.06</b>	<b>2.46</b>	<b>2.40</b>	<b>2.02</b>
<b>6</b>	<b>Finance costs</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(18.79)</b>	<b>0.22</b>	<b>1.06</b>	<b>2.46</b>	<b>2.40</b>	<b>2.02</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit(+)/Loss(-) from ordinary activities before tax (7-8)</b>	<b>(18.79)</b>	<b>0.22</b>	<b>1.06</b>	<b>2.46</b>	<b>2.40</b>	<b>2.02</b>
<b>10</b>	<b>Tax Expense</b>	5.45	(0.07)	(0.76)	(1.12)	(1.17)	(0.99)
<b>11</b>	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(13.34)</b>	<b>0.15</b>	<b>0.30</b>	<b>1.34</b>	<b>1.23</b>	<b>1.03</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(13.34)</b>	<b>0.15</b>	<b>0.30</b>	<b>1.34</b>	<b>1.23</b>	<b>1.03</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value Rs. 10/- each)</b>	422.27	422.27	422.27	422.27	422.27	422.27
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	712.00	710.66	711.55
<b>16</b>	<b>Earning Per Share (EPS) (in Rs.) (Not annualised)</b>						
a	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.32)	0.00	0.01	0.03	0.03	0.02
b	Basic and diluted EPS (of Rs. 10/- each) after Extraordinary items	(0.32)	0.00	0.01	0.03	0.03	0.02
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	-Number of Shares	4,180,703	4,180,703	4,130,703	4,130,703	4,130,703	4,130,703
	-Percentage of shareholding	99.01	99.01	97.82	97.82	97.82	97.82
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
a	<b>Pledged/Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	<b>Non-encumbered</b>						
	- Number of shares	42,000	42,000	92,000	92,000	92,000	92,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.99	0.99	2.18	2.18	2.18	2.18

Particulars	3 months ended 31/03/2014
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes :** (1) The Audit Committee reviewed the above results in its Meeting held on 29th May, 2014. The Board of Directors at its Meeting held on 29th May, 2014 approved the above results and its release.  
 (2) On 24.03.2014, the Company formed two wholly owned subsidiaries namely KCL Chemicals Ltd. & KCL Iron & Steels Ltd. Therefore, Consolidated figures for the previous year does not applicable.  
 (3) Figures for the quarter ended 31.03.14 & 31.03.13 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.  
 (4) Figures have been re-grouped/re-arranged wherever necessary.

For Pachisia & Associates  
 Chartered Accountants  
 Registration No : 327542E  
 S.P.Pachisia  
 Membership no : 055040



Dated the 29th Day of May, 2014  
 Place : Kolkata

By order of the Board  
 For Kwality Credit & Leasing Ltd.  
 Managing Director

KWALITY CREDIT & LEASING LIMITED  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014  
CIN-L65921WB1992PLC056686

₹ in lacs

Particulars	STANDALONE		CONSOLIDATED
	As at 31/03/2014 Audited	As at 31/03/2013 Audited	As at 31/03/2014 Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
a) Share Capital	422.27	422.27	422.27
b) Reserve & Surplus	712.00	710.67	711.55
<b>Sub-total-Shareholders' Funds</b>	<b>1,134.27</b>	<b>1,132.94</b>	<b>1,133.82</b>
<b>2 Share application money pending allotment</b>	-	-	-
<b>3 Non-current liabilities</b>			
Long-term provisions	3.59	1.29	3.59
<b>Sub-total-Non-current liabilities</b>	<b>3.59</b>	<b>1.29</b>	<b>3.59</b>
<b>4 Current liabilities</b>			
(a) Trade Payables	672.00	73.28	672.00
(b) Other current liabilities	0.22	71.43	-
(c) Short-term provisions	-	0.19	0.85
<b>Sub-total-Current liabilities</b>	<b>672.22</b>	<b>144.90</b>	<b>672.85</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,810.08</b>	<b>1,279.11</b>	<b>1,810.26</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Tangible assets	1.11	1.68	1.11
(b) Non Current Investment	787.00	111.00	777.00
(c) Long term loans and advances	985.78	180.46	985.78
<b>Sub-total-Non-Current assets</b>	<b>1,773.89</b>	<b>293.14</b>	<b>1,763.89</b>
<b>2 Current assets</b>			
(a) Inventories	13.77	151.48	13.77
(b) Trade receivables	0.64	-	0.64
(c) Cash and cash equivalents	16.63	12.91	26.82
(d) Short-term loans and advances	5.15	821.57	5.15
(e) Other current assets	-	-	-
<b>Sub-total-Current assets</b>	<b>36.19</b>	<b>985.97</b>	<b>46.38</b>
<b>TOTAL-ASSETS</b>	<b>1,810.08</b>	<b>1,279.11</b>	<b>1,810.26</b>

For Pachisia & Associates  
Chartered Accountants  
Registration No : 327542E

*S.P. Pachisia*

S.P. Pachisia

Membership no : 055040

Dated the 29th Day of May, 2014

Place : Kolkata



By order of the Board  
For Kwality Credit & Leasing Ltd.

*[Signature]*

Managing Director